

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2007** calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization: **GUN OWNERS OF AMERICA, INC.**
 Number and street (or P.O. box if mail is not delivered to street address): **8001 FORBES PLACE**
 Room/suite: **102**
 City or town, state or country, and ZIP + 4: **SPRINGFIELD, VA 22151-2205**

D Employer identification number: **52-1256643**

E Telephone number: **703-321-8585**

F Accounting method: Cash Accrual
 Other (specify):

G Website: **WWW.GUNOWNERS.ORG**

J Organization type (check only one): 501(c) (**4**) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: **1,986,711.**

H and **I** are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates: **N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number: **N/A**
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances				
Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a		
	b Direct public support (not included on line 1a)	1b	1,507,909.	
	c Indirect public support (not included on line 1a)	1c		
	d Government contributions (grants) (not included on line 1a)	1d		
	e Total (add lines 1a through 1d) (cash \$ 1,507,909. noncash \$)	1e	1,507,909.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3 Membership dues and assessments	3	430,156.	
	4 Interest on savings and temporary cash investments	4	12,781.	
	5 Dividends and interest from securities	5		
Revenue	6a Gross rents	6a		
	b Less: rental expenses	6b		
	c Net rental income or (loss). Subtract line 6b from line 6a	6c		
	7 Other investment income (describe)	7		
	8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other
		8a		
		8b		
	b Less: cost or other basis and sales expenses	8c		
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ of contributions reported on line 1b)	9a	
b Less: direct expenses other than fundraising expenses		9b		
c Net income or (loss) from special events. Subtract line 9b from line 9a		9c		
10a Gross sales of inventory, less returns and allowances		10a	35,865.	
b Less: cost of goods sold	10b	10,722.		
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	STMT 1 25,143.		
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	1,975,989.		
Expenses	13 Program services (from line 44, column (B))	13	1,110,046.	
	14 Management and general (from line 44, column (C))	14	197,851.	
	15 Fundraising (from line 44, column (D))	15	250,461.	
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses. Add lines 16 and 44, column (A)	17	1,558,358.	
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	417,631.	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	412,623.	
	20 Other changes in net assets or fund balances (attach explanation)	20	0.	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	830,254.	

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	178,856.	144,178.	17,339.	17,339.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	273,977.	192,705.	27,450.	53,822.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	22,163.	15,415.	2,607.	4,141.
29 Payroll taxes	30,185.	20,995.	3,550.	5,640.
30 Professional fundraising fees				
31 Accounting fees	34,751.		34,751.	
32 Legal fees	12,266.	12,266.		
33 Supplies	18,223.	12,675.	2,143.	3,405.
34 Telephone	11,536.	9,806.	576.	1,154.
35 Postage and shipping	289,615.	211,809.		77,806.
36 Occupancy	118,459.	82,392.	13,932.	22,135.
37 Equipment rental and maintenance	27,327.	19,007.	3,214.	5,106.
38 Printing and publications	108,815.	79,164.		29,651.
39 Travel	13,038.	11,082.	652.	1,304.
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	6,182.	4,300.	727.	1,155.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 2	412,965.	294,252.	90,910.	27,803.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,558,358.	1,110,046.	197,851.	250,461.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ 435,112.; (ii) the amount allocated to Program services \$ 290,995.;

(iii) the amount allocated to Management and general \$ 0.; and (iv) the amount allocated to Fundraising \$ 144,117.

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>SEE STATEMENT 3</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	
a INFORMATION AND PUBLIC SERVICE: INFORMATIONAL ACTIVITIES AND ADVOCACY RELATING TO THE ISSUE OF FIREARM OWNERSHIP RIGHTS IN AMERICA.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	342,518.
b NEWSLETTER: DEVELOPMENT OF ADDITIONAL CONSTITUTIONAL AND CIVIL RIGHTS ACTIVISTS; DISSEMINATION OF NEWS AND ANALYSIS ON STATE FIREARMS RIGHTS ISSUE.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	216,928.
c LEGAL DEFENSE: RESEARCH AND ASSISTANCE TO THE PUBLIC ON LEGAL ISSUES CONCERNING SECOND AMENDMENT AND OTHER FIREARMS RELATED MATTERS.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	11,417.
d MEMBERSHIP: TO UPDATE AND INFORM MEMBERS ON THE PROGRESS, ACCOMPLISHMENTS, AND FUTURE PROGRAMS OF THE ORGANIZATION.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	539,183.
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	1,110,046.

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	44,690.	200,852.
	46 Savings and temporary cash investments	202,352.	365,732.
	47 a Accounts receivable	244,344.	
	b Less allowance for doubtful accounts	40,357.	
		143,886.	203,987.
	48 a Pledges receivable		
	b Less: allowance for doubtful accounts		
	49 Grants receivable		
	50 a Receivables from current and former officers, directors, trustees, and key employees		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	52 Inventories for sale or use	17,261.	17,060.
	53 Prepaid expenses and deferred charges	40,511.	71,898.
	54 a Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		
b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			
55 a Investments - land, buildings, and equipment basis			
b Less accumulated depreciation			
56 Investments - other			
57 a Land, buildings, and equipment basis	296,062.		
b Less: accumulated depreciation STMT 4	286,384.		
58 Other assets, including program-related investments (describe ▶ _____)			
59 Total assets (must equal line 74) Add lines 45 through 58	455,764.	869,207.	
Liabilities	60 Accounts payable and accrued expenses	43,141.	38,953.
	61 Grants payable		
	62 Deferred revenue		
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable		
	65 Other liabilities (describe ▶ _____)		
66 Total liabilities. Add lines 60 through 65	43,141.	38,953.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	412,623.	830,254.
	68 Temporarily restricted		
	69 Permanently restricted		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	412,623.	830,254.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	455,764.	869,207.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions)

a	Total revenue, gains, and other support per audited financial statements		a	1,986,711.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify) <u>SEE STATEMENT 5</u>	b4	10,722.	
	Add lines b1 through b4			b 10,722.
c	Subtract line b from line a			c 1,975,989.
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify)	d2		
	Add lines d1 and d2			d 0.
e	Total revenue (Part I, line 12) Add lines c and d			e 1,975,989.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	1,579,774.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify): <u>SEE STATEMENT 6</u>	b4	21,416.	
	Add lines b1 through b4			b 21,416.
c	Subtract line b from line a			c 1,558,358.
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2			d 0.
e	Total expenses (Part I, line 17) Add lines c and d			e 1,558,358.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
H.L. RICHARDSON 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	CHAIRMAN/DIRECTOR 10.00	24,000.	0.	0.
LAWRENCE D. PRATT 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	EXECUTIVE DIRECTOR/DIRECTOR 30.00	62,500.	0.	0.
TIM MACY 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	SEC/TREAS & DIRECTOR 12.00	48,000.	0.	0.
SAM PAREDES 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	DIRECTOR 5.00	0.	0.	0.
FRANK MCGLYNN 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	CFO 30.00	44,356.	0.	0.
JERRY OGNIBENE 8001 FORBES PLACE, SUITE 102 SPRINGFIELD, VA 22151	DIRECTOR 5.00	0.	0.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued) Yes No

75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 5
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) 75b X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." SEE STATEMENT 8 75c X
If "Yes," attach a statement that includes the information described in the instructions.
d Does the organization have a written conflict of interest policy? 75d X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1 contains 'NONE' in column A.

Part VI Other Information (See the instructions.) Yes No

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change 76 X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. 77 X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 78a X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A 78b
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement 79 X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? 80a X
b If "Yes," enter the name of the organization SEE STATEMENT 7
and check whether it is [] exempt or [] nonexempt
81 a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0.
b Did the organization file Form 1120-POL for this year? 81b X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	X	
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	X	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		X
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
85g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
85h			
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entry within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
88b			
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 N/A; section 4912 N/A; section 4955 N/A		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	0.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	0.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90 a	List the states with which a copy of this return is filed VA, PA, SC, KS, WV, ME		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	12
91 a	The books are in care of THE ORGANIZATION Telephone no. (703) 321-8585		
	Located at 8001 FORBES PLACE, #102, SPRINGFIELD, VA ZIP + 4 22151-2205		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A		X
91b			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c
 If "Yes," enter the name of the foreign country ▶ N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ▶
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					430,156.
95 Interest on savings and temporary cash investments			14	12,781.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					25,143.
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		12,781.	455,299.
105 Total (add line 104, columns (B), (D), and (E))					468,080.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
94	TO ORGANIZE ITS MEMBERS AND TO KEEP THEM INFORMED.
102	TO DISSEMINATE EDUCATIONAL MATERIALS RELATED TO THE SECOND AMENDMENT AND RELATED ISSUES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: *Lawrence D Pratt* Signature of officer, Date: *11/8/08*

Type or print name and title: *Lawrence D Pratt* Exec. Director

Paid Preparer's Use Only: Preparer's signature: *Ray P. Fitzgerald*, Date: *11/8/08*, Check if self-employed: Preparer's SSN or PTIN (See Gen Inst X): _____

Firm's name (or yours if self-employed), address, and ZIP + 4: **FITZGERALD, SNYDER & CO., PC**
7900 WESTPARK DRIVE, SUITE T600
MCLEAN, VA 22102

EIN: _____ Phone no.: **(703) 847-4600**

2007 DEPRECIATION AND AMORTIZATION REPORT

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
7	COMPUTER EQUIPMENT	063094	SL	7.00	17	574.			574.	574.		0.
9	COMPUTER EQUIPMENT	063095	SL	7.00	17	30,296.			30,296.	30,296.		0.
13	COMPUTER EQUIPMENT	063096	SL	7.00	17	15,219.			15,219.	15,219.		0.
14(D)	COMPUTER EQUIPMENT	063097	SL	7.00	17	453.			453.	453.		0.
15	FELLOWES POWER	063097	SL	7.00	17	171.			171.	171.		0.
20	COMPUTER	063098	SL	3.00	17	17,572.			17,572.	17,572.		0.
23	COMPUTER	063099	SL	3.00	17	44,276.			44,276.	44,276.		0.
25	COMPUTER	063000	SL	3.00	17	13,028.			13,028.	13,028.		0.
36	LASER JET 2100XI	010901	SL	3.00	17	1,360.			1,360.	1,360.		0.
38	COMPUTERS (3)	011101	SL	3.00	17	2,730.			2,730.	2,730.		0.
39	COMPUTERS (2)	012401	SL	3.00	17	4,991.			4,991.	4,991.		0.
41	COMPUTER	021201	SL	3.00	17	2,136.			2,136.	2,136.		0.
47	DELL COMPUTERS	050102	SL	3.00	17	1,056.			1,056.	1,056.		0.
48	DELL COMPUTERS	050102	SL	3.00	17	4,276.			4,276.	4,276.		0.
49	DELL COMPUTERS	051402	SL	3.00	17	1,419.			1,419.	1,419.		0.
50(D)	APPLE COMPUTER	110602	SL	3.00	17	804.			804.	804.		0.
52	DELL COMPUTER - 2350	011003	SL	3.00	17	986.			986.	986.		0.
53	2.0 GH CHUMBO NETWORK HARDWARE	011303	SL	3.00	17	1,084.			1,084.	1,084.		0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
54	MICRON COMPUTER MEMORY	011403SL	SL	3.00	17	626.			626.	626.		0.
55	(D)PRO MINIDV VCR	021103SL	SL	3.00	17	863.			863.	863.		0.
56	COMPUTER - DELL 2350	021303SL	SL	3.00	17	971.			971.	971.		0.
57	COMPUTER - DELL	032803SL	SL	3.00	17	817.			817.	817.		0.
58	COMPUTER - DELL GX260S	032903SL	SL	3.00	17	695.			695.	695.		0.
59	COMPUTER - DELL P4	041403SL	SL	3.00	17	926.			926.	926.		0.
60	COMPUTER - 4600 CC	052903SL	SL	3.00	17	704.			704.	704.		0.
61	LASER JET 3330	042403SL	SL	3.00	17	557.			557.	557.		0.
62	COMPUTER - SX270 2.4 GHZ	112003SL	SL	3.00	17	1,963.			1,963.	1,963.		0.
64	COMPUTER	012204SL	SL	3.00	17	636.			636.	530.		106.
65	HARDWARE - LOMEG	052404SL	SL	3.00	17	1,199.			1,199.	1,000.		199.
66	SERVER - INNOVATIVE C	080204SL	SL	3.00	17	1,279.			1,279.	1,066.		213.
67	DELL	091404SL	SL	3.00	17	1,006.			1,006.	838.		168.
68	DELL SX280	092704SL	SL	3.00	17	1,038.			1,038.	865.		173.
69	DELL SX280	102504SL	SL	3.00	17	1,610.			1,610.	1,342.		268.
70	DELL	111204SL	SL	3.00	17	1,048.			1,048.	873.		175.
71	DELL	012205SL	SL	3.00	17	2,654.			2,654.	1,770.		884.
72	DELL	042305SL	SL	3.00	17	1,531.			1,531.	1,020.		510.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
73	DELL	082105	SL	3.00	17	969.			969.	484.		323.
74	DELL	101205	SL	3.00	17	190.			190.	95.		63.
75	DELL	032206	SL	3.00	17	159.			159.	27.		53.
76	DELL	040706	SL	3.00	17	474.			474.	79.		158.
77	COMPUTER	091406	SL	3.00	17	1,407.			1,407.	235.		469.
78	SOFTWARE	052506	SL	3.00	17	1,321.			1,321.	220.		440.
79	SOFTWARE	010506	SL	3.00	17	949.			949.	158.		316.
80	DELL	012707	SL	3.00	19A	954.			954.			159.
81	LAPTOP	082107	SL	3.00	19A	930.			930.			155.
82	LAPTOP - DELL	082907	SL	3.00	19A	1,749.			1,749.			292.
83	PC MALL	091307	SL	3.00	19A	943.			943.			157.
84	PC MALL	120307	SL	3.00	19A	721.			721.			120.
85	PC MALL	121207	SL	3.00	19A	570.			570.			95.
86	SOFTWARE	123107	SL	3.00	19A	2,929.			2,929.			488.
87	(D) COMPUTER COMPUTER SOFTWARE - 46 QUBE 3	061199	SL	3.00	17	11,285.			11,285.	11,285.		0.
51	WINDOWS XP UPGRADE (6) SOFTWARE-ATOMICPARK.CO	010303	SL	3.00	17	880.			880.	880.		0.
63	M	010904	SL	3.00	17	1,177.			1,177.	981.		198.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* 990 PAGE 2 TOTAL -					191,269.		0.	191,269.	175,409.	0.	6,182.
1	FURNITURE AND EQUIPMENT	063078	SL	10.00	16	1,168.			1,168.	1,168.		0.
2	FURNITURE AND EQUIPMENT	063084	SL	5.00	16	2,745.			2,745.	2,745.		0.
3	FURNITURE AND EQUIPMENT	063086	SL	5.00	16	600.			600.	600.		0.
4	FURNITURE AND EQUIPMENT	063087	SL	7.00	17	6,777.			6,777.	6,777.		0.
5	FURNITURE AND EQUIPMENT	063089	SL	7.00	17	5,947.			5,947.	5,947.		0.
6	FURNITURE AND EQUIPMENT	063092	SL	7.00	17	2,297.			2,297.	2,297.		0.
8	(D) COPIER	063094	SL	7.00	17	11,028.			11,028.	11,028.		0.
10	FOLDING MACHINE	063095	SL	7.00	17	15,184.			15,184.	15,184.		0.
11	FURNITURE AND EQUIPMENT	063095	SL	7.00	17	2,200.			2,200.	2,200.		0.
12	FURNITURE AND EQUIPMENT	063096	SL	7.00	17	106.			106.	106.		0.
16	HEATER	063097	SL	7.00	17	13.			13.	13.		0.
17	FURNITURE AND EQUIPMENT	063097	SL	5.00	17	645.			645.	645.		0.
18	CAMERA EQUIPMENT	063097	SL	7.00	17	717.			717.	717.		0.
19	FURNITURE	063098	SL	5.00	17	1,328.			1,328.	1,328.		0.
21	CAMERA EQUIPMENT	063098	SL	5.00	17	7,554.			7,554.	7,554.		0.
22	FURNITURE	063099	SL	5.00	17	32,443.			32,443.	32,443.		0.
24	FURNITURE	063000	SL	5.00	17	28,170.			28,170.	28,170.		0.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
26	CHAIRS	020601	SL	5.00	17	940.			940.	940.		0.
27	DESKS	020601	SL	5.00	17	1,216.			1,216.	1,216.		0.
28	CREDENZA	021201	SL	5.00	17	650.			650.	650.		0.
29	BOOKCASE	021201	SL	5.00	17	750.			750.	750.		0.
30	CHAIRS	021401	SL	5.00	17	280.			280.	280.		0.
31	LOVESEAT	021401	SL	5.00	17	280.			280.	280.		0.
32	DRAWERS	021701	SL	5.00	17	730.			730.	730.		0.
33	CABINET	051401	SL	5.00	17	982.			982.	982.		0.
34	LEATHER CHAIR	051501	SL	5.00	17	330.			330.	330.		0.
35	DESK SET	072301	SL	5.00	17	886.			886.	886.		0.
37	EQUIP - FAX MACHINE	011001	SL	3.00	17	627.			627.	627.		0.
40	EQUIP - TELEVISION (3)	020801	SL	3.00	17	730.			730.	730.		0.
42	EQUIP - TELECORDER	030801	SL	3.00	17	196.			196.	196.		0.
43	EQUIP - SHREDDER	040301	SL	3.00	17	979.			979.	979.		0.
44	EQUIP - VACUUM	040501	SL	3.00	17	366.			366.	366.		0.
45	EQUIP - SHREDDER	052301	SL	3.00	17	362.			362.	362.		0.
88	(D) CAMERA EQUIPMENT	063097	SL	7.00	17	721.			721.	721.		0.
89	(D) FURNITURE	063000	SL	5.00	17	677.			677.	677.		0.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2007 DEPRECIATION AND AMORTIZATION REPORT
 FORM 990 PAGE 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* 990 PAGE 2 TOTAL -					130,624.		0.	130,624.	130,624.	0.	0.
	* GRAND TOTAL 990 PAGE					321,893.		0.	321,893.	306,033.	0.	6,182.
	2 DEPR											

(D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 1

INCOME

1. GROSS RECEIPTS	35,865	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		35,865
4. COST OF GOODS SOLD (LINE 13)	10,722	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		25,143

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	17,261	
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	10,521	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		27,782
12. INVENTORY AT END OF YEAR	17,060	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12).		10,722

FORM '990	OTHER EXPENSES			STATEMENT	2
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
ADVERTISING AND PROMOTIONS	3,574.	1,787.		1,787.	
BAD DEBT EXPENSE	41,703.		41,703.		
COMPUTER SERVICES	120,639.	108,575.	6,032.	6,032.	
CONSULTING	71,000.	57,231.	11,042.	2,727.	
DUES AND SUBSCRIPTIONS	11,494.	11,494.			
LIST RENTAL AND MAINTENANCE	30.	22.		8.	
RADIO SHOWS	37,735.	37,735.			
RESEARCH	1,487.	1,487.			
INSURANCE	90,461.	62,919.	10,639.	16,903.	
BANK CHARGES AND MISCELLANEOUS	21,148.		21,148.		
OTHER CONTRIBUTIONS	11,528.	10,836.	346.	346.	
	2,166.	2,166.			
TOTAL TO FM 990, LN 43	412,965.	294,252.	90,910.	27,803.	

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 3
PART III

EXPLANATION

TO PRESERVE, PROTECT AND DEFEND THE SECOND AMENDMENT RIGHTS OF GUN OWNERS, INCLUDING PROMOTING AND DEVELOPING A GREATER UNDERSTANDING AND AWARENESS REGARDING THE IMPORTANCE AND BENEFITS OF FIREARMS OWNERSHIP, AND CONDUCTING EDUCATION AND ADVOCACY RELATED TO SUCH RIGHTS.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 4

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND EQUIPMENT	1,168.	1,168.	0.
FURNITURE AND EQUIPMENT	2,745.	2,745.	0.
FURNITURE AND EQUIPMENT	600.	600.	0.
FURNITURE AND EQUIPMENT	6,777.	6,777.	0.
FURNITURE AND EQUIPMENT	5,947.	5,947.	0.
FURNITURE AND EQUIPMENT	2,297.	2,297.	0.

COMPUTER EQUIPMENT	574.	574.	0.
COMPUTER EQUIPMENT	30,296.	30,296.	0.
FOLDING MACHINE	15,184.	15,184.	0.
FURNITURE AND EQUIPMENT	2,200.	2,200.	0.
FURNITURE AND EQUIPMENT	106.	106.	0.
COMPUTER EQUIPMENT	15,219.	15,219.	0.
FELLOWES POWER	171.	171.	0.
HEATER	13.	13.	0.
FURNITURE AND EQUIPMENT	645.	645.	0.
CAMERA EQUIPMENT	717.	717.	0.
FURNITURE	1,328.	1,328.	0.
COMPUTER	17,572.	17,572.	0.
CAMERA EQUIPMENT	7,554.	7,554.	0.
FURNITURE	32,443.	32,443.	0.
COMPUTER	44,276.	44,276.	0.
FURNITURE	28,170.	28,170.	0.
COMPUTER	13,028.	13,028.	0.
CHAIRS	940.	940.	0.
DESKS	1,216.	1,216.	0.
CREDENZA	650.	650.	0.
BOOKCASE	750.	750.	0.
CHAIRS	280.	280.	0.
LOVESEAT	280.	280.	0.
DRAWERS	730.	730.	0.
CABINET	982.	982.	0.
LEATHER CHAIR	330.	330.	0.
DESK SET	886.	886.	0.
LASER JET 2100XI	1,360.	1,360.	0.
EQUIP - FAX MACHINE	627.	627.	0.
COMPUTERS (3)	2,730.	2,730.	0.
COMPUTERS (2)	4,991.	4,991.	0.
EQUIP - TELEVISION (3)730.		730.	0.
COMPUTER	2,136.	2,136.	0.
EQUIP - TELERECORDER	196.	196.	0.
EQUIP - SHREDDER	979.	979.	0.
EQUIP - VACUUM	366.	366.	0.
EQUIP - SHREDDER	362.	362.	0.
COMPUTER SOFTWARE - QUBE 3	1,108.	1,108.	0.
DELL COMPUTERS	1,056.	1,056.	0.
DELL COMPUTERS	4,276.	4,276.	0.
DELL COMPUTERS	1,419.	1,419.	0.
WINDOWS XP UPGRADE (6)880.		880.	0.
DELL COMPUTER - 2350 2.0 GH	986.	986.	0.
CHUMBO NETWORK HARDWARE	1,084.	1,084.	0.
MICRON COMPUTER MEMORY626.		626.	0.
COMPUTER - DELL 2350 1.8 GHZ	971.	971.	0.
COMPUTER - DELL OPTIPLEX 2.66	817.	817.	0.
COMPUTER - DELL GX260S695.		695.	0.
COMPUTER - DELL P4 2.66 GHZ	926.	926.	0.
COMPUTER - 4600 CC 2.66 GHZ	704.	704.	0.
LASER JET 3330	557.	557.	0.
COMPUTER - SX270 2.4 GHZ	1,963.	1,963.	0.
SOFTWARE-ATOMICPARK.COM	1,177.	1,179.	<2.>

COMPUTER HARDWARE-LOMEG	636.	636.	0.
DELL SX280	1,199.	1,199.	0.
ENKOO SERVER-INNOVATIVE C	1,279.	1,279.	0.
DELL	1,006.	1,006.	0.
DELL SX280	1,038.	1,038.	0.
DELL SX280	1,610.	1,610.	0.
DELL	1,048.	1,048.	0.
DELL	2,654.	2,654.	0.
DELL	1,531.	1,530.	1.
DELL	969.	807.	162.
DELL	190.	158.	32.
DELL	159.	80.	79.
DELL	474.	237.	237.
COMPUTER	1,407.	704.	703.
SOFTWARE	1,321.	660.	661.
SOFTWARE	949.	474.	475.
DELL	954.	159.	795.
LAPTOP	930.	155.	775.
LAPTOP - DELL	1,749.	292.	1,457.
PC MALL	943.	157.	786.
PC MALL	721.	120.	601.
PC MALL	570.	95.	475.
SOFTWARE	2,929.	488.	2,441.
TOTAL TO FORM 990, PART IV, LN 57	296,062.	286,384.	9,678.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT	5
<u>DESCRIPTION</u>		<u>AMOUNT</u>	
COST OF INVENTORY SOLD REPORTED ON LINE 10B		10,722.	
TOTAL TO FORM 990, PART IV-A		10,722.	

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT	6
<u>DESCRIPTION</u>		<u>AMOUNT</u>	
COST OF INVENTORY SOLD REPORTED ON LINE 10B		10,722.	
POLITICAL VICTORY FUND EXPENSES		10,694.	
TOTAL TO FORM 990, PART IV-B		21,416.	

FORM 990

IDENTIFICATION OF RELATED ORGANIZATIONS
PART VI, LINE 80B

STATEMENT 7

NAME OF ORGANIZATION

EXEMPT

NONEXEMPT

GUN OWNERS FOUNDATION, GUN OWNERS OF CALIFORNIA,
INC

X

FORM 990

PART V-A OFFICER COMPENSATION FROM RELATED ORGANIZATIONS

STATEMENT 8

OFFICER'S NAME	COMPENSATION	EMPLOYEE BENEFIT PLAN CONTRIBUTION	EXPENSE ACCOUNT
SAMUEL PAREDES	66,400.		

NAME OF RELATED ORGANIZATION	EMPLOYER ID NUMBER
GUN OWNERS OF CALIFORNIA	94-2832298

RELATIONSHIP BETWEEN ORGANIZATIONS

COMMON DIRECTORS

COMPENSATION DESCRIPTION

SALARY

Depreciation and Amortization 990
 (Including Information on Listed Property)

2007

Attachment
 Sequence No 67

▶ See separate instructions. ▶ Attach to your tax return.

GUN OWNERS OF AMERICA, INC. **FORM 990 PAGE 2** **52-1256643**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	4,716.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		8,796.	3 YRS.	HY	SL	1,466.
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	6,182.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year					
43 Amortization of costs that began before your 2007 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization GUN OWNERS OF AMERICA, INC.	Employer identification number 52-1256643
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 8001 FORBES PLACE, NO. 102	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SPRINGFIELD, VA 22151-2205	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **THE ORGANIZATION**
 Telephone No. ▶ **(703) 321-8585** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2007** or
 ▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.