

Return of Organization Exempt From Income Tax

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2004 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization GUN OWNERS OF AMERICA, INC. D Employer identification number 52-1256643

E Telephone number 703-321-8585 F Accounting method: Cash X Accrual

G Website: WWW.GUNOWNERS.ORG H(a) Is this a group return for affiliates? Yes X No

J Organization type (check only one) X 501(c) ( 4 ) (insert no.) 4947(a)(1) or 527 H(b) If "Yes," enter number of affiliates

K Check here if the organization's gross receipts are normally not more than \$25,000. H(c) Are all affiliates included? N/A Yes No

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 2,063,627. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes X No

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Dividends, Gross rents, Net gain or loss, Gross sales of inventory, Total revenue, Total expenses, and Net assets at beginning and end of year.

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SCANNED

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ 25, noncash \$ )	25.	25.	STATEMENT 4	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	65,000.	50,340.	1,036.	13,624.
26	Other salaries and wages	429,045.	332,281.	6,840.	89,924.
27	Pension plan contributions				
28	Other employee benefits	161,071.	124,744.	2,568.	33,759.
29	Payroll taxes	46,747.	36,204.	745.	9,798.
30	Professional fundraising fees				
31	Accounting fees	12,437.	10,820.	1,617.	
32	Legal fees	10,404.	9,051.	1,353.	
33	Supplies	18,972.	12,977.	2,483.	3,512.
34	Telephone	14,876.	12,644.	744.	1,488.
35	Postage and shipping	470,520.	332,021.	6,135.	132,364.
36	Occupancy	117,610.	80,446.	15,393.	21,771.
37	Equipment rental and maintenance	28,533.	19,517.	3,734.	5,282.
38	Printing and publications	207,138.	144,774.	1,542.	60,822.
39	Travel	21,644.	18,397.	1,082.	2,165.
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	17,528.	11,989.	2,294.	3,245.
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e	SEE STATEMENT 2	537,178.	407,891.	96,844.	32,443.
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	2,158,728.	1,604,121.	144,410.	410,197.

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 686,556. ; (ii) the amount allocated to Program services \$ 445,226. ;  
 (iii) the amount allocated to Management and general \$ ; and (iv) the amount allocated to Fundraising \$ 241,330.

**Part III Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? **SEE STATEMENT 3**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
 (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

<b>a</b>	<b>INFORMATION AND PUBLIC SERVICE: INFORMATIONAL ACTIVITIES AND ADVOCACY RELATING TO THE ISSUE OF FIREARM OWNERSHIP RIGHTS IN AMERICA.</b>	(Grants and allocations \$ )	484,926.
<b>b</b>	<b>NEWSLETTER: DEVELOPMENT OF ADDITIONAL CONSTITUTIONAL AND CIVIL RIGHTS ACTIVISTS; DISSEMINATION OF NEWS AND ANALYSIS ON STATE FIREARMS RIGHTS ISSUE.</b>	(Grants and allocations \$ )	304,783.
<b>c</b>	<b>LEGAL DEFENSE: RESEARCH AND ASSISTANCE TO THE PUBLIC ON LEGAL ISSUES CONCERNING SECOND AMENDMENT AND OTHER FIREARMS RELATED MATTERS.</b>	(Grants and allocations \$ )	17,645.
<b>d</b>	<b>MEMBERSHIP: TO UPDATE AND INFORM MEMBERS ON THE PROGRESS, ACCOMPLISHMENTS, AND FUTURE PROGRAMS OF THE ORGANIZATION.</b>	(Grants and allocations \$ )	796,767.
<b>e</b>	Other program services (attach schedule)	(Grants and allocations \$ )	
<b>f</b>	<b>Total of Program Service Expenses (should equal line 44, column (B), Program services)</b>		<b>1,604,121.</b>

**Part IV Balance Sheets**

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
<b>Assets</b>	45 Cash - non-interest-bearing .....	117,827.	45 175,681.
	46 Savings and temporary cash investments .....	331,616.	46 202,950.
	47 a Accounts receivable .....	47a 238,568.	47c 197,896.
	b Less: allowance for doubtful accounts .....	47b 40,672.	
	48 a Pledges receivable .....	48a 30,000.	48c 30,000.
	b Less: allowance for doubtful accounts .....	48b	
	49 Grants receivable .....		49
	50 Receivables from officers, directors, trustees, and key employees .....		50
	51 a Other notes and loans receivable .....	51a	51c
	b Less: allowance for doubtful accounts .....	51b	
	52 Inventories for sale or use .....	23,340.	52 19,391.
	53 Prepaid expenses and deferred charges .....	20,241.	53 20,793.
	54 Investments - securities .....	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54
	55 a Investments - land, buildings, and equipment: basis .....	55a	55c
	b Less: accumulated depreciation .....	55b	
56 Investments - other .....		56	
57 a Land, buildings, and equipment: basis .....	57a 303,443.	57c 18,286.	
b Less: accumulated depreciation <b>STMT 5</b> .....	57b 285,157.		
58 Other assets (describe .....		58	
<b>59 Total assets</b> (add lines 45 through 58) (must equal line 74) .....	<b>743,651.</b>	<b>59 664,997.</b>	
<b>Liabilities</b>	60 Accounts payable and accrued expenses .....	29,775.	60 91,881.
	61 Grants payable .....		61
	62 Deferred revenue .....	80,448.	62 42,280.
	63 Loans from officers, directors, trustees, and key employees .....		63
	64 a Tax-exempt bond liabilities .....		64a
	b Mortgages and other notes payable .....		64b
	65 Other liabilities (describe .....		65
<b>66 Total liabilities</b> (add lines 60 through 65) .....	<b>110,223.</b>	<b>66 134,161.</b>	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 67 through 69 and lines 73 and 74.</b>		
	67 Unrestricted .....	633,428.	67 518,603.
	68 Temporarily restricted .....		68 12,233.
	69 Permanently restricted .....		69
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 70 through 74.</b>		
	70 Capital stock, trust principal, or current funds .....		70
	71 Paid-in or capital surplus, or land, building, and equipment fund .....		71
	72 Retained earnings, endowment, accumulated income, or other funds .....		72
<b>73 Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21) .....	<b>633,428.</b>	<b>73 530,836.</b>	
<b>74 Total liabilities and net assets / fund balances</b> (add lines 66 and 73) .....	<b>743,651.</b>	<b>74 664,997.</b>	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



Part VI Other Information

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78 b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80 b If "Yes," enter the name of the organization and check whether it is exempt or nonexempt.
81 a Enter direct or indirect political expenditures. See line 81 instructions
81 b Did the organization file Form 1120-POL for this year?
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85 b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85 c Dues, assessments, and similar amounts from members
85 d Section 162(e) lobbying and political expenditures
85 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85 f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85 g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85 h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86 b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders
87 b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955
89 b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89 c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89 d Enter: Amount of tax on line 89c, above, reimbursed by the organization
90 a List the states with which a copy of this return is filed
90 b Number of employees employed in the pay period that includes March 12, 2004
91 The books are in care of Telephone no.

Located at 8001 FORBES PLACE, #102; SPRINGFIELD, VA

ZIP + 4 22151

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

**Part VII Analysis of Income-Producing Activities** (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a GUN SHOWS					960.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					667,819.
95 Interest on savings and temporary cash investments			14	1,334.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					5,147.
103 Other revenue:					
a ADVERTISING INCOME	541800	11,000.			
b OTHER REVENUE					5,058.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		11,000.		1,334.	678,984.
105 Total (add line 104, columns (B), (D), and (E))					691,318.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	INCOME FROM GUN SHOWS TO FURTHER ITS EXEMPT PURPOSE
94	TO ORGANIZE ITS MEMBERS AND TO KEEP THEM INFORMED.
103B	INCOME FROM SALES, COMMISSIONS, AND POSTAGE TO FURTHER ITS EXEMPT PURPOSE.

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Lawrence D. Pratt Date: 5/10/05 Type or print name and title: Exec. Director

Paid Preparer's Use Only: Preparer's signature: [Signature] Date: 5/10/05 Check if self-employed:  Preparer's SSN or PTIN: \_\_\_\_\_

Firm's name (or yours if self-employed), address, and ZIP + 4: FITZGERALD, SNYDER & CO., P.C.  
7900 WESTPARK DRIVE, SUITE 720  
MCLEAN, VA 22102

EIN: \_\_\_\_\_ Phone no.: (703)847-4600

2004 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
7	COMPUTER EQUIPMENT	063094SL		7.00	17	574.			574.	574.		0.
9	COMPUTER EQUIPMENT	063095SL		7.00	17	30,296.			30,296.	30,204.		0.
13	COMPUTER EQUIPMENT	063096SL		7.00	17	15,219.			15,219.	15,219.		0.
14	COMPUTER EQUIPMENT	063097SL		7.00	17	453.			453.	453.		0.
15	FELLOWES POWER	063097SL		7.00	17	171.			171.	171.		0.
20	COMPUTER	063098SL		3.00	17	17,572.			17,572.	17,572.		0.
23	COMPUTER	063099SL		3.00	17	55,561.			55,561.	55,561.		0.
25	COMPUTER	063000SL		3.00	17	13,028.			13,028.	13,028.		0.
36	LASER JET 2100XI	010901SL		3.00	17	1,360.			1,360.	1,360.		0.
38	COMPUTERS (3)	011110SL		3.00	17	2,730.			2,730.	2,730.		0.
39	COMPUTERS (2)	012401SL		3.00	17	4,991.			4,991.	4,992.		<1.>
41	COMPUTER	021201SL		3.00	17	2,136.			2,136.	2,136.		0.
47	DELL COMPUTERS	050102SL		3.00	17	1,056.			1,056.	528.		352.
48	DELL COMPUTERS	050102SL		3.00	17	4,276.			4,276.	2,138.		1,425.
49	DELL COMPUTERS	051402SL		3.00	17	1,419.			1,419.	710.		473.
50	APPLE COMPUTER	110602SL		3.00	17	804.			804.	402.		268.
522.0 GH	DELL COMPUTER - 2350	011003SL		3.00	17	986.			986.	164.		230.
53	CHUMBO NETWORK HARDWARE	011303SL		3.00	17	1,084.			1,084.	181.		253.

428102  
10-08-04

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2004 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
54	MICRON COMPUTER MEMORY	011403SL		3.00	17	626.			626.	104.		146.
55	PRO MINIDV VCR COMPUTER - DELL 2350	021103SL		3.00	17	863.			863.	144.		201.
56	1.8 GHZ COMPUTER - DELL	021303SL		3.00	17	971.			971.	162.		227.
57	OPTIPLEX 2.66	032803SL		3.00	17	817.			817.	136.		191.
58	COMPUTER - DELL GX260S	032903SL		3.00	17	695.			695.	116.		162.
59	COMPUTER - DELL P4 2.66 GHZ	041403SL		3.00	17	926.			926.	154.		216.
60	COMPUTER - 4600 CC 2.66 GHZ	052903SL		3.00	17	704.			704.	117.		117.
61	LASER JET 3330 COMPUTER - SX270 2.4 GHZ	042403SL		3.00	17	557.			557.	93.		130.
62	GHZ COMPUTER	112003SL		3.00	17	1,963.			1,963.	327.		327.
64	HARDWARE-LOMEG COMPUTER	012204SL		3.00	19A	636.		318.	318.			106.
65	DELL SX280 ENKOO	052404SL		3.00	19A	1,199.		600.	599.			200.
66	SERVER-INNOVATIVE C	080204SL		3.00	19A	1,279.		640.	639.			213.
67	DELL	091404SL		3.00	19A	1,006.		503.	503.			168.
68	DELL SX280	092704SL		3.00	19A	1,038.		519.	519.			173.
69	DELL SX280	102504SL		3.00	19A	1,610.		805.	805.			268.
70	DELL	111204SL		3.00	19A	1,048.		524.	524.			175.
71	(D)COMPUTER EQUIPMENT	063095SL		3.00	16	9,950.			9,950.	9,950.		0.
72	(D)COMPUTER EQUIPMENT	063097SL		3.00	16	637.			637.	637.		0.

428102  
10-08-04

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction



Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
73(D)	COMPUTER EQUIPMENT	063098SL		3.00	16	3,213.			3,213.	3,213.		0.
74(D)	COMPUTER EQUIPMENT	063099SL		3.00	16	3,473.			3,473.	3,473.		0.
46	COMPUTER SOFTWARE - CUBE 3	120502SL		3.00	17	1,108.			1,108.	554.		369.
51	WINDOWS XP UPGRADE (6)	010303SL		3.00	17	880.			880.	147.		205.
63M	SOFTWARE-ATOMICPARK.CO	010904SL		3.00	19A	1,177.		589.	588.			196.
	* 990 PAGE 2 TOTAL -					190,092.		4,498.	185,594.	167,450.	0.	6,790.
1	FURNITURE AND EQUIPMENT	063078SL		10.00	16	1,168.			1,168.	1,168.		0.
2	FURNITURE AND EQUIPMENT	063084SL		5.00	16	2,745.			2,745.	2,745.		0.
3	FURNITURE AND EQUIPMENT	063086SL		5.00	16	600.			600.	600.		0.
4	FURNITURE AND EQUIPMENT	063087SL		7.00	17	6,777.			6,777.	6,777.		0.
5	FURNITURE AND EQUIPMENT	063089SL		7.00	17	5,947.			5,947.	5,947.		0.
6	FURNITURE AND EQUIPMENT	063092SL		7.00	17	2,297.			2,297.	2,297.		0.
8	COPIER	063094SL		7.00	17	11,028.			11,028.	11,028.		0.
10	FOLDING MACHINE	063095SL		7.00	17	15,184.			15,184.	15,184.		0.
11	FURNITURE AND EQUIPMENT	063095SL		7.00	17	2,200.			2,200.	2,200.		0.
12	FURNITURE AND EQUIPMENT	063096SL		7.00	17	106.			106.	106.		0.
16	HEATER	063097SL		7.00	17	13.			13.	13.		0.
17	FURNITURE AND EQUIPMENT	063097SL		5.00	17	645.			645.	645.		0.

428102 10-08-04 (D) - Asset disposed \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
18	CAMERA EQUIPMENT	063097SL		7.00	17	1,438.			1,438.	1,434.		4.
19	FURNITURE	063098SL		5.00	17	1,328.			1,328.	1,328.		0.
21	CAMERA EQUIPMENT	063098SL		5.00	17	7,554.			7,554.	7,554.		0.
22	FURNITURE	063099SL		5.00	17	32,443.			32,443.	27,785.		4,339.
24	FURNITURE	063000SL		5.00	17	28,847.			28,847.	23,859.		4,988.
26	CHAIRS	020601SL		5.00	17	940.			940.	470.		188.
27	DESKS	020601SL		5.00	17	1,216.			1,216.	608.		243.
28	CREENZA	021201SL		5.00	17	650.			650.	325.		130.
29	BOOKCASE	021201SL		5.00	17	750.			750.	375.		150.
30	CHAIRS	021401SL		5.00	17	280.			280.	140.		56.
31	LOVESEAT	021401SL		5.00	17	280.			280.	140.		56.
32	DRAWERS	021701SL		5.00	17	730.			730.	365.		146.
33	CABINET	051401SL		5.00	17	982.			982.	490.		196.
34	LEATHER CHAIR	051501SL		5.00	17	330.			330.	165.		66.
35	DESK SET	072301SL		5.00	17	886.			886.	443.		177.
37	EQUIP - FAX MACHINE	011001SL		3.00	17	627.			627.	628.		<1.>
40	EQUIP - TELEVISION (3)	020801SL		3.00	17	730.			730.	730.		0.
42	EQUIP - TELEORDER	030801SL		3.00	17	196.			196.	196.		0.

425102  
 10-08-04  
 \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction  
 (D) - Asset disposed

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
43	EQUIP - SHREDDER	040301SL		3.00	17	979.			979.	979.		0.
44	EQUIP - VACUUM	040501SL		3.00	17	366.			366.	366.		0.
45	EQUIP - SHREDDER	052301SL		3.00	17	362.			362.	362.		0.
	* 990 PAGE 2 TOTAL -					130,624.		0.	130,624.	117,452.	0.	10,738.
	* GRAND TOTAL 990 PAGE 2 DEPR.					320,716.		4,498.	316,218.	284,902.	0.	17,528.

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

FORM 990

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 1

INCOME

1. GROSS RECEIPTS . . . . .	12,638	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		12,638
4. COST OF GOODS SOLD (LINE 13) . . . . .	7,491	
5. GROSS PROFIT (LINE 3 LESS LINE 4) . . . . .		5,147

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR . . . . .	23,340	
7. MERCHANDISE PURCHASED . . . . .	3,542	
8. COST OF LABOR . . . . .		
9. MATERIALS AND SUPPLIES . . . . .		
10. OTHER COSTS . . . . .		
11. ADD LINES 6 THROUGH 10 . . . . .		26,882
12. INVENTORY AT END OF YEAR . . . . .	19,391	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12) . . . . .		7,491

FORM 990	OTHER EXPENSES			STATEMENT	2
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
ADVERTISING AND PROMOTIONS	2,346.	1,173.		1,173.	
BAD DEBT EXPENSE	47,750.		47,750.		
COMPUTER SERVICES	168,996.	147,365.	7,324.	14,307.	
CONSULTING	152,476.	152,476.			
DUES AND SUBSCRIPTIONS	7,571.	7,571.			
LIST RENTAL AND MAINTENANCE	49,391.	34,080.		15,311.	
OTHER	11,646.	10,948.	349.	349.	
RADIO SHOWS	38,981.	38,981.			
RESEARCH	8,602.	8,602.			
TAXES AND LICENSES	20,479.		20,479.		
BANK CHARGES AND MISCELLANEOUS	20,870.		20,870.		
AUTOMOBILE EXPENSE	3,541.	3,187.		354.	
PAYROLL EXPENSE	4,529.	3,508.	72.	949.	
<b>TOTAL TO FM 990, LN 43</b>	<b>537,178.</b>	<b>407,891.</b>	<b>96,844.</b>	<b>32,443.</b>	

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 3  
PART III

## EXPLANATION

TO PRESERVE AND DEFEND THE SECOND AMENDMENT RIGHTS OF GUN OWNERS BY PROMOTING AND DEVELOPING A GREATER UNDERSTANDING AND AWARENESS REGARDING OWNERSHIP

FORM 990	CASH GRANTS AND ALLOCATIONS			STATEMENT	4
CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT	
PROGRAM CONTRIBUTION	VIRGINIA CITIZENS DEFENSE LEAGUE	VIRGINIA	NONE	25.	
<b>TOTAL INCLUDED ON FORM 990, PART II, LINE 22</b>				<b>25.</b>	

FORM: 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 5

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND EQUIPMENT	1,168.	1,168.	0.
FURNITURE AND EQUIPMENT	2,745.	2,745.	0.
FURNITURE AND EQUIPMENT	600.	600.	0.
FURNITURE AND EQUIPMENT	6,777.	6,777.	0.
FURNITURE AND EQUIPMENT	5,947.	5,947.	0.
FURNITURE AND EQUIPMENT	2,297.	2,297.	0.
COMPUTER EQUIPMENT	574.	574.	0.
COPIER	11,028.	11,028.	0.
COMPUTER EQUIPMENT	30,296.	30,204.	92.
FOLDING MACHINE	15,184.	15,184.	0.
FURNITURE AND EQUIPMENT	2,200.	2,200.	0.
FURNITURE AND EQUIPMENT	106.	106.	0.
COMPUTER EQUIPMENT	15,219.	15,219.	0.
COMPUTER EQUIPMENT	453.	453.	0.
FELLOWES POWER	171.	171.	0.
HEATER	13.	13.	0.
FURNITURE AND EQUIPMENT	645.	645.	0.
CAMERA EQUIPMENT	1,438.	1,438.	0.
FURNITURE	1,328.	1,328.	0.
COMPUTER	17,572.	17,572.	0.
CAMERA EQUIPMENT	7,554.	7,554.	0.
FURNITURE	32,443.	32,124.	319.
COMPUTER	55,561.	55,561.	0.
FURNITURE	28,847.	28,847.	0.
COMPUTER	13,028.	13,028.	0.
CHAIRS	940.	658.	282.
DESKS	1,216.	851.	365.
CREDENZA	650.	455.	195.
BOOKCASE	750.	525.	225.
CHAIRS	280.	196.	84.
LOVESEAT	280.	196.	84.
DRAWERS	730.	511.	219.
CABINET	982.	686.	296.
LEATHER CHAIR	330.	231.	99.
DESK SET	886.	620.	266.
LASER JET 2100XI	1,360.	1,360.	0.
EQUIP - FAX MACHINE	627.	627.	0.
COMPUTERS (3)	2,730.	2,730.	0.
COMPUTERS (2)	4,991.	4,991.	0.
EQUIP - TELEVISION (3)730.		730.	0.
COMPUTER	2,136.	2,136.	0.
EQUIP - TELECORDER	196.	196.	0.
EQUIP - SHREDDER	979.	979.	0.
EQUIP - VACUUM	366.	366.	0.
EQUIP - SHREDDER	362.	362.	0.
COMPUTER SOFTWARE - QUBE 3	1,108.	923.	185.

DELL COMPUTERS	1,056.	880.	176.
DELL COMPUTERS	4,276.	3,563.	713.
DELL COMPUTERS	1,419.	1,183.	236.
APPLE COMPUTER	804.	670.	134.
WINDOWS XP UPGRADE (6)880.		352.	528.
DELL COMPUTER - 2350 2.0 GH	986.	394.	592.
CHUMBO NETWORK HARDWARE	1,084.	434.	650.
MICRON COMPUTER MEMORY626.		250.	376.
PRO MINIDV VCR	863.	345.	518.
COMPUTER - DELL 2350 1.8 GHZ	971.	389.	582.
COMPUTER - DELL OPTIPLEX 2.66	817.	327.	490.
COMPUTER - DELL GX260S695.		278.	417.
COMPUTER - DELL P4 2.66 GHZ	926.	370.	556.
COMPUTER - 4600 CC 2.66 GHZ	704.	234.	470.
LASER JET 3330	557.	223.	334.
COMPUTER - SX270 2.4 GHZ	1,963.	654.	1,309.
SOFTWARE-ATOMICPARK.COM	1,177.	196.	981.
COMPUTER HARDWARE-LOMEG	636.	106.	530.
DELL SX280	1,199.	200.	999.
ENKOO SERVER-INNOVATIVE C	1,279.	213.	1,066.
DELL	1,006.	168.	838.
DELL SX280	1,038.	173.	865.
DELL SX280	1,610.	268.	1,342.
DELL	1,048.	175.	873.
<b>TOTAL TO FORM 990, PART IV, LN 57</b>	<b>303,443.</b>	<b>285,157.</b>	<b>18,286.</b>

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT	6
DESCRIPTION		AMOUNT	
COST OF INVENTORY SOLD REPORTED ON LINE 10B		7,491.	
CONTRIBUTIONS REFUNDED		432.	
<b>TOTAL TO FORM 990, PART IV-A</b>		<b>7,923.</b>	

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT	7
DESCRIPTION		AMOUNT	
COST OF INVENTORY SOLD REPORTED ON LINE 10B		7,491.	
CONTRIBUTIONS REFUNDED		432.	
<b>TOTAL TO FORM 990, PART IV-B</b>		<b>7,923.</b>	

FORM 990, PART V - OFFICER COMPENSATION FROM RELATED ORGANIZATIONS STATEMENT 8

OFFICER'S NAME	NAME AND EIN OF RELATED ORGANIZATION	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAWRENCE D. PRATT	GUN OWNERS FOUNDATION	35,000.	0.	0.
LAWRENCE D. PRATT	ENGLISH FIRST	50,000.	0.	0.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 9  
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
GUN OWNERS FOUNDATION	X	
ENGLISH FIRST	X	
ENGLISH FIRST FOUNDATION	X	